



January 2019

Financial Report

Presented at the

March 2019
Board Meeting

| | |
|---|-----|
| Balance Sheet - YTD / last year | 2-3 |
| Function Summary - Actual for Month | 4 |
| Function Summary - Actual Year to Date | 5 |
| Budgeted Items Only | 6 |
| Annual Budget as voted at Oct Constituency | 7 |
| SMART Report Card | 8 |

NOTE: The February Board Meeting was cancelled.

Grand Rapids Adventist Academy

Lynn Snelling, Financial Manager

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Grand Rapids Adventist Academy
Balance Sheet
GENERAL FUND

| | 1/31/2019 | 1/31/2018 |
|----------------------------|------------|------------|
| <u>ASSETS</u> | | |
| Petty Cash | 200.00 | 200.00 |
| Office Cash Box | 70.00 | .00 |
| Checking (S8) | 151,832.92 | 278,599.24 |
| School Savings (S1) | 15.61 | 15.61 |
| Money Market (S4) | 120,774.38 | 120,412.64 |
| Central Subsidy | .00 | 5,267.86 |
| Central Assistance | .00 | 4,425.90 |
| A/R - SMART 2012-2013 | 9,825.00 | 9,825.00 |
| A/R - SMART 2014-2015 | 7,659.39 | 7,659.39 |
| A/R - SMART 2015-2016 | 1,423.60 | 1,423.60 |
| A/R - SMART 2016-2017 | 40.00 | 40.00 |
| A/R - SMART 2017-2018 | 1,259.00 | 15,421.12- |
| A/R - SMART 2018-2019 | 5,869.66- | .00 |
| Allowance for Bad Debt | 18,827.99- | 18,907.99- |
| A/R MISCELLANEOUS | 2,765.95 | .00 |
| Brittany Williams (for TA) | 200.96 | .00 |
| Prepaid Tuition | 600.16- | 208.16- |
| Furnishings & Equipment | 32,564.66 | 32,564.66 |
| Vehicles | 8,000.00 | 8,000.00 |
| Accumulated Depreciation | 33,981.98- | 31,759.82- |
| Total ASSETS | 277,351.68 | 402,136.81 |

| | | |
|---|------------|------------|
| <u>LIABILITIES</u> | | |
| Accounts Payable - Operations | .00 | 7,500.00 |
| Accounts Payable - MI Conf | 51,737.62 | 52,355.98 |
| Note Payable - Copier Lease | 1,965.63 | 1,965.63 |
| Retirement Allowance Accrual | 15,918.50 | 13,144.73 |
| DeVos FLI - Church Portion | 500.00 | 77,500.00 |
| Alumni Funds | 969.77 | 787.77 |
| Accompanist Scholarship | 3.00 | 3.00 |
| Graduated Class Dues 2016 | .00 | 33.02 |
| Graduated Class Dues 2017 | .00 | 75.00 |
| Class Dues 2018 (SR) | .00 | 4,025.00 |
| 2019 (SR) Dues | .00 | 4,525.00 |
| 2020 (JR) Dues | 5,125.00 | 3,250.00 |
| 2021 (SO) Dues | 1,000.00 | 625.00 |
| 2022 (FR) Dues | 625.00 | .00 |
| 2015 Graduated FUNDRAISER - TR | 680.70 | 680.70 |
| 2016 Graduated FUNDRAISER - EV | 33.02 | .00 |
| 2017 Graduated FUNDRAISER - CM & EV | 749.79 | 674.79 |
| 2018 Graduated FUNDRAISER - DV - SR | 623.64 | 1,591.14 |
| 2019 (SR) FUNDRAISER - EV | 665.37 | 494.03 |
| 2020 (JR) FUNDRAISER - GB | 283.91 | 211.70 |
| 2021 (SO) FUNDRAISER - BW | 3.60 | 3.60 |
| 2022 (FR) FUNDRAISER - DV | 652.26 | 297.15 |
| 2023 (8TH) FUNDRAISER - BW | 78.01- | 90.82 |
| EL SA Funds - KE | 1,188.96 | 1,259.81 |
| HS SA Funds - CG | 628.28 | 1,044.38 |
| Home & School Funds | 1,954.97 | 2,082.70 |
| Music FET (Festivals, Equip, Tours) | 16,355.14 | .00 |
| Pencil Machine Funds (K.Everett) | 120.19 | 56.19 |
| REMOVE - USE 260 Campus Ministries (EV) | .00 | 68.48- |
| Note Payable - Copier Lease | 1,072.89 | 3,469.60 |
| Total LIABILITIES | 102,779.23 | 177,678.26 |

Grand Rapids Adventist Academy
Balance Sheet
GENERAL FUND

| | 1/31/2019 | 1/31/2018 |
|---------------------------|-------------------|-------------------|
| <u>LOCAL FUNDS</u> | | |
| UNALLOCATED | 348,319.09- | 417,555.35- |
| PROGRAMS | 399,788.65 | 468,883.66 |
| OTHER OPERATING | 26,077.49 | 18,389.54 |
| CAPITAL FUNDS | 139,268.92 | 140,355.46 |
| PLANT/EQUIP INVESTMENT | 20,011.82- | 17,789.66- |
| OTHER NON-OPERATING | <u>22,231.70-</u> | <u>32,174.90</u> |
| Total LOCAL FUNDS | <u>174,572.45</u> | <u>224,458.55</u> |
| Total LIAB & NET ASSETS | <u>277,351.68</u> | <u>402,136.81</u> |

Grand Rapids Adventist Academy
Function Activity Summary - Actual for Month

| | Beg Bal 1/01/2019 | Income | Expenses | Transfers | Gain/ -Loss | End Bal 1/31/2019 |
|---|----------------------|-------------------|-------------------|------------|-------------------|----------------------|
| <u>UNALLOCATED</u> | | | | | | |
| F-103 Unallocated Funds | 420,141.91- | 79,090.06 | 7,267.24- | .00 | 71,822.82 | 348,319.09- |
| Total UNALLOCATED | 420,141.91- | 79,090.06 | 7,267.24- | .00 | 71,822.82 | 348,319.09- |
| <u>PROGRAMS</u> | | | | | | |
| F-201 Grades K, 1, & 2 (YO) | 92.37 | .00 | 64.92- | .00 | 64.92- | 27.45 |
| F-204 Grades 3 & 4 (KE) | 1,305.89 | .00 | .00 | .00 | .00 | 1,305.89 |
| F-206 Grades 5 & 6 (AW) | 367.21 | .00 | .00 | .00 | .00 | 367.21 |
| F-208 Grade 8 (WW) | 3,232.64 | .00 | .00 | .00 | .00 | 3,232.64 |
| F-230 Part Time Teachers | 288.00 | .00 | .00 | .00 | .00 | 288.00 |
| F-240 Science (BW) | 548.63 | .00 | 232.45- | .00 | 232.45- | 316.18 |
| F-250 English (DB) | 34.92 | .00 | .00 | .00 | .00 | 34.92 |
| F-260 Bible / Spanish (EV) | 3,538.59 | .00 | .00 | .00 | .00 | 3,538.59 |
| F-270 Math / Practical Arts (DV) | 182.58 | 35.00 | 81.54- | .00 | 46.54- | 136.04 |
| F-280 Music (TR) | 304.82 | 120.00 | 434.73- | .00 | 314.73- | 9.91- |
| F-294 National Honor Society | 171.00 | .00 | .00 | .00 | .00 | 171.00 |
| F-295 PE Equipment | 325.00 | 300.00 | .00 | .00 | 300.00 | 625.00 |
| F-297 Yearbook | 2,751.48 | 40.37 | 1,720.00- | .00 | 1,679.63- | 1,071.85 |
| *TEACHER'S FUNCTIONS | 13,143.13 | 495.37 | 2,533.64- | .00 | 2,038.27- | 11,104.86 |
| F-311 Payroll: Teachers (EL flat rate) | 261,075.93 | 1,463.71 | 48,994.35- | .00 | 47,530.64- | 213,545.29 |
| F-312 Payroll: Teachers (HS formula) | 23,615.00 | .00 | 521.00- | .00 | 521.00- | 23,094.00 |
| F-313 Payroll: Support Staff | 47,740.14 | .00 | 3,489.98- | .00 | 3,489.98- | 44,250.16 |
| F-340 Insurance | 5,326.60 | .00 | 8.34- | .00 | 8.34- | 5,318.26 |
| F-342 Office: Main | 5,647.85 | .00 | 350.75- | .00 | 350.75- | 5,297.10 |
| F-343 Office: Financial Manager | 389.30 | 50.00 | 50.00- | .00 | .00 | 389.30 |
| F-344 Fees | 2,292.83 | .00 | 50.00- | .00 | 50.00- | 2,242.83 |
| F-369 Admin Plant Operations | 6,238.44- | .00 | .00 | .00 | .00 | 6,238.44- |
| F-370 Admin - Materials & Supplies | 6,002.08 | .00 | 28.76- | .00 | 28.76- | 5,973.32 |
| F-371 Admin - Programs | 1,261.42 | 42.04 | .00 | .00 | 42.04 | 1,303.46 |
| F-375 Equipment | 3,346.69 | .00 | 347.79- | .00 | 347.79- | 2,998.90 |
| F-376 Library / Media Center | 182.65- | .00 | .00 | .00 | .00 | 182.65- |
| F-378 Computers | 8,007.78 | .00 | 212.46- | .00 | 212.46- | 7,795.32 |
| F-379 Instructional Plant Operations | 94,381.56- | .00 | .00 | .00 | .00 | 94,381.56- |
| F-380 Maintenance | 7,775.92 | .00 | 1,002.37- | .00 | 1,002.37- | 6,773.55 |
| F-385 Utilities | 27,657.19 | .00 | 6,185.95- | .00 | 6,185.95- | 21,471.24 |
| F-387 Vehicle | 403.00 | .00 | 196.00- | .00 | 196.00- | 207.00 |
| F-389 Total Plant Operations | 100,620.00 | .00 | .00 | .00 | .00 | 100,620.00 |
| *EDUCATIONAL FUNCTIONS | 400,359.08 | 1,555.75 | 61,437.75- | .00 | 59,882.00- | 340,477.08 |
| F-718 ASI Kitchen Project | 243.92 | .00 | .00 | .00 | .00 | 243.92 |
| F-720 DeVos FLI - School Portion | .00 | .00 | .00 | .00 | .00 | .00 |
| F-777 Mission - International | 7,402.05 | .00 | .00 | .00 | .00 | 7,402.05 |
| F-787 SCRIP Funds | 28.95 | 180.35 | .00 | .00 | 180.35 | 209.30 |
| F-789 Scholarship - Merit Awards | 660.00- | .00 | 165.00- | .00 | 165.00- | 825.00- |
| F-791 Tuition Assistance (allocated) | 18,064.95 | 25,650.88 | 20,194.94- | 6,030.78 | 11,486.72 | 29,551.67 |
| F-792 Tuition Assistance (unallocated) | 16,625.55 | 1,030.00 | .00 | 6,030.78- | 5,000.78- | 11,624.77 |
| *RESTRICTED FUNDS | 41,705.42 | 26,861.23 | 20,359.94- | .00 | 6,501.29 | 48,206.71 |
| Total PROGRAMS | 455,207.63 | 28,912.35 | 84,331.33- | .00 | 55,418.98- | 399,788.65 |
| <u>OTHER OPERATING</u> | | | | | | |
| F-805 Chromebook | 26,195.81 | .00 | 1,479.35- | .00 | 1,479.35- | 24,716.46 |
| F-810 DeVos FLI - Cluster Manager Portion | 1,957.23 | .00 | .00 | .00 | .00 | 1,957.23 |
| F-831 Uniforms | 581.24- | 60.00 | 74.96- | .00 | 14.96- | 596.20- |
| Total OTHER OPERATING | 27,571.80 | 60.00 | 1,554.31- | .00 | 1,494.31- | 26,077.49 |
| <u>CAPITAL FUNDS</u> | | | | | | |
| F-934 Capital Expenditures Reserve | 43,903.90 | .00 | .00 | .00 | .00 | 43,903.90 |
| F-960 NAD Working Capital Reserve | 95,365.02 | .00 | .00 | .00 | .00 | 95,365.02 |
| Total CAPITAL FUNDS | 139,268.92 | .00 | .00 | .00 | .00 | 139,268.92 |
| <u>PLANT/EQUIP INVESTMENT</u> | | | | | | |
| F-905 Investment in Equipment | 19,826.64- | .00 | 185.18- | .00 | 185.18- | 20,011.82- |
| Total PLANT/EQUIP INVESTMENT | 19,826.64- | .00 | 185.18- | .00 | 185.18- | 20,011.82- |
| <u>OTHER NON-OPERATING</u> | | | | | | |
| F-990 EQUITY FUND | 22,231.70- | .00 | .00 | .00 | .00 | 22,231.70- |
| Total OTHER NON-OPERATING | 22,231.70- | .00 | .00 | .00 | .00 | 22,231.70- |
| Total FUNCTIONS | 159,848.10 | 108,062.41 | 93,338.06- | .00 | 14,724.35 | 174,572.45 |

Grand Rapids Adventist Academy
Function Activity Summary - Year-to-Date Actual

| | Beg Bal 7/01/2018 | Income | Expenses | Transfers | Gain/ -Loss | End Bal 1/31/2019 |
|--|----------------------|-------------------|--------------------|--------------------|--------------------|----------------------|
| <u>UNALLOCATED</u> | | | | | | |
| F-103 Unallocated Funds | .00 | 500,590.79 | 44,649.88- | 804,260.00- | 348,319.09- | 348,319.09- |
| Total UNALLOCATED | .00 | 500,590.79 | 44,649.88- | 804,260.00- | 348,319.09- | 348,319.09- |
| <u>PROGRAMS</u> | | | | | | |
| F-201 Grades K, 1, & 2 (YO) | .00 | .00 | 687.55- | 715.00 | 27.45 | 27.45 |
| F-204 Grades 3 & 4 (KE) | .00 | .00 | 44.11- | 1,350.00 | 1,305.89 | 1,305.89 |
| F-206 Grades 5 & 6 (AW) | .00 | 50.00 | 1,131.79- | 1,449.00 | 367.21 | 367.21 |
| F-208 Grade 8 (WW) | .00 | .00 | 247.36- | 3,480.00 | 3,232.64 | 3,232.64 |
| F-230 Part Time Teachers | .00 | .00 | 12.00- | 300.00 | 288.00 | 288.00 |
| F-240 Science (BW) | .00 | 427.50 | 1,451.32- | 1,340.00 | 316.18 | 316.18 |
| F-250 English (DB) | .00 | .00 | 65.08- | 100.00 | 34.92 | 34.92 |
| F-260 Bible / Spanish (EV) | .00 | .00 | 3,461.41- | 7,000.00 | 3,538.59 | 3,538.59 |
| F-270 Math / Practical Arts (DV) | .00 | 615.80 | 679.76- | 200.00 | 136.04 | 136.04 |
| F-280 Music (TR) | .00 | 1,049.95 | 2,241.86- | 1,182.00 | 9.91- | 9.91- |
| F-294 National Honor Society | .00 | .00 | 385.00- | 556.00 | 171.00 | 171.00 |
| F-295 PE Equipment | .00 | 300.00 | 185.00- | 510.00 | 625.00 | 625.00 |
| F-297 Yearbook | 1,741.38 | 1,455.35 | 4,224.88- | 2,100.00 | 669.53- | 1,071.85 |
| F-298 TRANS - Student Association to Trust | .00 | .00 | 1,700.00- | 1,700.00 | .00 | .00 |
| F-299 TRANS - Class Dues to Trust | .00 | .00 | 4,750.00- | 4,750.00 | .00 | .00 |
| *TEACHER'S FUNCTIONS | 1,741.38 | 3,898.60 | 21,267.12- | 26,732.00 | 9,363.48 | 11,104.86 |
| F-311 Payroll: Teachers (EL flat rate) | .00 | 9,143.38 | 298,933.09- | 503,335.00 | 213,545.29 | 213,545.29 |
| F-312 Payroll: Teachers (HS formula) | .00 | .00 | 3,647.00- | 26,741.00 | 23,094.00 | 23,094.00 |
| F-313 Payroll: Support Staff | .00 | 200.96 | 39,440.80- | 83,490.00 | 44,250.16 | 44,250.16 |
| F-340 Insurance | .00 | .00 | 16,181.74- | 21,500.00 | 5,318.26 | 5,318.26 |
| F-342 Office: Main | .00 | .00 | 3,714.90- | 9,012.00 | 5,297.10 | 5,297.10 |
| F-343 Office: Financial Manager | .00 | 57.20 | 367.90- | 700.00 | 389.30 | 389.30 |
| F-344 Fees | .00 | 6,525.00 | 4,282.17- | .00 | 2,242.83 | 2,242.83 |
| F-369 Admin Plant Operations | 6,238.44- | .00 | .00 | .00 | .00 | 6,238.44- |
| F-370 Admin - Materials & Supplies | .00 | 94.00 | 16,860.68- | 22,740.00 | 5,973.32 | 5,973.32 |
| F-371 Admin - Programs | .00 | 42.04 | 1,913.58- | 3,175.00 | 1,303.46 | 1,303.46 |
| F-375 Equipment | .00 | .00 | 4,174.10- | 7,173.00 | 2,998.90 | 2,998.90 |
| F-376 Library / Media Center | .00 | .00 | 3,752.65- | 3,570.00 | 182.65- | 182.65- |
| F-378 Computers | .00 | .00 | 2,560.68- | 10,356.00 | 7,795.32 | 7,795.32 |
| F-379 Instructional Plant Operations | 94,381.56- | .00 | .00 | .00 | .00 | 94,381.56- |
| F-380 Maintenance | .00 | 5,180.00 | 10,357.45- | 11,951.00 | 6,773.55 | 6,773.55 |
| F-385 Utilities | .00 | .00 | 20,628.76- | 42,100.00 | 21,471.24 | 21,471.24 |
| F-387 Vehicle | .00 | .00 | 1,228.00- | 1,435.00 | 207.00 | 207.00 |
| F-389 Total Plant Operations | 100,620.00 | .00 | .00 | .00 | .00 | 100,620.00 |
| *EDUCATIONAL FUNCTIONS | .00 | 21,242.58 | 428,043.50- | 747,278.00 | 340,477.08 | 340,477.08 |
| F-718 ASI Kitchen Project | 243.92 | .00 | .00 | .00 | .00 | 243.92 |
| F-720 DeVos FLI - School Portion | 20,000.00 | .00 | .00 | 20,000.00- | 20,000.00- | .00 |
| F-776 Mission Funds | .00 | .00 | 1,000.00- | 1,000.00 | .00 | .00 |
| F-777 Mission - International | 7,045.52 | 356.53 | .00 | .00 | 356.53 | 7,402.05 |
| F-787 SCRIP Funds | 253.14 | 542.50 | 586.34- | .00 | 43.84- | 209.30 |
| F-789 Scholarship - Merit Awards | .00 | .00 | 825.00- | .00 | 825.00- | 825.00- |
| F-791 Tuition Assistance (allocated) | .00 | 81,598.40 | 148,303.51- | 96,256.78 | 29,551.67 | 29,551.67 |
| F-792 Tuition Assistance (unallocated) | 50,099.20 | 39,782.35 | .00 | 78,256.78- | 38,474.43- | 11,624.77 |
| *RESTRICTED FUNDS | 77,641.78 | 122,279.78 | 150,714.85- | 1,000.00- | 29,435.07- | 48,206.71 |
| Total PROGRAMS | 79,383.16 | 147,420.96 | 600,025.47- | 773,010.00 | 320,405.49 | 399,788.65 |
| <u>OTHER OPERATING</u> | | | | | | |
| F-805 Chromebook | 15,897.62 | .00 | 20,431.16- | 29,250.00 | 8,818.84 | 24,716.46 |
| F-810 DeVos FLI - Cluster Manager Portion | 308.19 | .00 | 350.96- | 2,000.00 | 1,649.04 | 1,957.23 |
| F-831 Uniforms | 267.11- | 2,534.28 | 2,863.37- | .00 | 329.09- | 596.20- |
| Total OTHER OPERATING | 15,938.70 | 2,534.28 | 23,645.49- | 31,250.00 | 10,138.79 | 26,077.49 |
| <u>CAPITAL FUNDS</u> | | | | | | |
| F-934 Capital Expenditures Reserve | 48,857.32 | 61.58 | 5,015.00- | .00 | 4,953.42- | 43,903.90 |
| F-960 NAD Working Capital Reserve | 95,365.02 | .00 | .00 | .00 | .00 | 95,365.02 |
| Total CAPITAL FUNDS | 144,222.34 | 61.58 | 5,015.00- | .00 | 4,953.42- | 139,268.92 |
| <u>PLANT/EQUIP INVESTMENT</u> | | | | | | |
| F-905 Investment in Equipment | 18,715.56- | .00 | 1,296.26- | .00 | 1,296.26- | 20,011.82- |
| Total PLANT/EQUIP INVESTMENT | 18,715.56- | .00 | 1,296.26- | .00 | 1,296.26- | 20,011.82- |
| <u>OTHER NON-OPERATING</u> | | | | | | |
| F-990 EQUITY FUND | 22,231.70- | .00 | .00 | .00 | .00 | 22,231.70- |
| Total OTHER NON-OPERATING | 22,231.70- | .00 | .00 | .00 | .00 | 22,231.70- |
| Total FUNCTIONS | 198,596.94 | 650,607.61 | 674,632.10- | .00 | 24,024.49- | 174,572.45 |

Grand Rapids Adventist Academy SUMMARY of Budgeted Items Only

(see the highlighted items on pages 4 and 5)

| | | |
|------------------------------|--------------------|--------------|
| Budgeted Annual Loss | (37,908.00) | (see page 7) |
| Budgeted Monthly Loss | (3,159.00) | |
| Budgeted YTD Loss | (22,113.00) | |

ACTUAL MONTH SUMMARY

1/31/2019

| | | Beg Bal | Income | Expenses | Transfers | Gain / (Loss) | End Bal |
|--------|------------------------------------|------------------|------------------|--------------------|----------------------------------|-------------------------------------|------------------|
| | | | | | <i>includes budget transfers</i> | | |
| F-103 | TOTAL Unallocated | (420,141.91) | 79,090.06 | (7,267.24) | 0.00 | 71,822.82 | (348,319.09) |
| F-200s | TOTAL Teacher's Functions | 13,143.13 | 495.37 | (2,533.64) | 0.00 | (2,038.27) | 11,104.86 |
| F-300s | TOTAL Educational Functions | 400,359.08 | 1,555.75 | (61,437.75) | 0.00 | (59,882.00) | 340,477.08 |
| F-776 | TOTAL Mission Budget | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| F-805 | TOTAL Chromebook | 26,195.81 | 0.00 | (1,479.35) | 0.00 | (1,479.35) | 24,716.46 |
| | TOTAL BUDGETED ITEMS | 19,556.11 | 81,141.18 | (72,717.98) | 0.00 | 8,423.20 | 27,979.31 |
| | | | | | | Variance from Monthly Budget | 11,582.20 |

ACTUAL YTD SUMMARY

07/01/2018

| | | Beg Bal | Income | Expenses | Transfers | Gain / (Loss) | End Bal |
|--------|------------------------------------|------------------|-------------------|---------------------|----------------------------------|---------------------------------|------------------|
| | | | | | <i>includes budget transfers</i> | | |
| F-103 | TOTAL Unallocated | 0.00 | 500,590.79 | (44,649.88) | (804,260.00) | (348,319.09) | (348,319.09) |
| F-200s | TOTAL Teacher's Functions | 1,741.38 | 3,898.60 | (21,267.12) | 26,732.00 | 9,363.48 | 11,104.86 |
| F-300s | TOTAL Educational Functions | 0.00 | 21,242.58 | (428,043.50) | 747,278.00 | 340,477.08 | 340,477.08 |
| F-776 | TOTAL Mission Budget | 0.00 | 0.00 | (1,000.00) | 1,000.00 | 0.00 | 0.00 |
| F-805 | TOTAL Chromebook | 15,897.62 | 0.00 | (20,431.16) | 29,250.00 | 8,818.84 | 24,716.46 |
| | TOTAL BUDGETED ITEMS | 17,639.00 | 525,731.97 | (515,391.66) | 0.00 | 10,340.31 | 27,979.31 |
| | | | | | | Variance from YTD Budget | 32,453.31 |

Grand Rapids Adventist Academy
ANNUAL Budget as approved at the October 2018 Constituency Meeting

| | Beg Bal 7/01/2018 | Income | Expenses | Transfers | Gain/ -Loss | End Bal 6/30/2019 |
|--|----------------------|------------|-------------|-------------|----------------|----------------------|
| <u>UNALLOCATED</u> | | | | | | |
| F-103 Unallocated Funds | .00 | 849,072.00 | 86,914.00- | 804,260.00- | 42,102.00- | 42,102.00- |
| Total UNALLOCATED | .00 | 849,072.00 | 86,914.00- | 804,260.00- | 42,102.00- | 42,102.00- |
| <u>PROGRAMS</u> | | | | | | |
| F-201 Grades K, 1, & 2 (YO) | .00 | .00 | 715.00- | 715.00 | .00 | .00 |
| F-204 Grades 3 & 4 (KE) | .00 | .00 | 1,350.00- | 1,350.00 | .00 | .00 |
| F-206 Grades 5 & 6 (AW) | .00 | .00 | 1,449.00- | 1,449.00 | .00 | .00 |
| F-208 Grade 8 (WW) | .00 | .00 | 3,480.00- | 3,480.00 | .00 | .00 |
| F-230 Part Time Teachers | .00 | .00 | 300.00- | 300.00 | .00 | .00 |
| F-240 Science (BW) | .00 | 475.00 | 1,815.00- | 1,340.00 | .00 | .00 |
| F-250 English (DB) | .00 | .00 | 100.00- | 100.00 | .00 | .00 |
| F-260 Bible / Spanish (EV) | .00 | .00 | 7,000.00- | 7,000.00 | .00 | .00 |
| F-270 Math / Practical Arts (DV) | .00 | .00 | 200.00- | 200.00 | .00 | .00 |
| F-280 Music (TR) | .00 | .00 | 1,182.00- | 1,182.00 | .00 | .00 |
| F-294 National Honor Society | .00 | .00 | 556.00- | 556.00 | .00 | .00 |
| F-295 PE Equipment | .00 | .00 | 510.00- | 510.00 | .00 | .00 |
| F-297 Yearbook | 1,741.00 | .00 | 2,100.00- | 2,100.00 | .00 | 1,741.00 |
| F-298 TRANS - Student Association to Trust | .00 | .00 | 1,700.00- | 1,700.00 | .00 | .00 |
| F-299 TRANS - Class Dues to Trust | .00 | .00 | 4,750.00- | 4,750.00 | .00 | .00 |
| *TEACHER'S FUNCTIONS | 1,741.00 | 475.00 | 27,207.00- | 26,732.00 | .00 | 1,741.00 |
| F-311 Payroll: Teachers (EL flat rate) | .00 | 17,355.00 | 520,690.00- | 503,335.00 | .00 | .00 |
| F-312 Payroll: Teachers (HS retirement only) | .00 | .00 | 26,741.00- | 26,741.00 | .00 | .00 |
| F-313 Payroll: Support Staff | .00 | .00 | 83,490.00- | 83,490.00 | .00 | .00 |
| F-340 Insurance | .00 | .00 | 21,500.00- | 21,500.00 | .00 | .00 |
| F-342 Office: Main | .00 | .00 | 9,012.00- | 9,012.00 | .00 | .00 |
| F-343 Office: Financial Manager | .00 | .00 | 700.00- | 700.00 | .00 | .00 |
| F-344 Fees | .00 | 6,500.00 | 3,250.00- | .00 | 3,250.00 | 3,250.00 |
| F-370 Admin - Materials & Supplies | .00 | .00 | 22,740.00- | 22,740.00 | .00 | .00 |
| F-371 Admin - Programs | .00 | 944.00 | 3,175.00- | 3,175.00 | 944.00 | 944.00 |
| F-375 Equipment | .00 | .00 | 7,173.00- | 7,173.00 | .00 | .00 |
| F-376 Library / Media Center | .00 | .00 | 3,570.00- | 3,570.00 | .00 | .00 |
| F-378 Computers | .00 | .00 | 10,356.00- | 10,356.00 | .00 | .00 |
| F-380 Maintenance | .00 | .00 | 11,951.00- | 11,951.00 | .00 | .00 |
| F-385 Utilities | .00 | .00 | 42,100.00- | 42,100.00 | .00 | .00 |
| F-387 Vehicle | .00 | .00 | 1,435.00- | 1,435.00 | .00 | .00 |
| *EDUCATIONAL FUNCTIONS | .00 | 24,799.00 | 767,883.00- | 747,278.00 | 4,194.00 | 4,195.00 |
| F-718 ASI Kitchen Project | 243.00 | .00 | .00 | .00 | .00 | 243.00 |
| F-720 DeVos FLI - School Portion | 20,000.00 | .00 | .00 | .00 | .00 | 20,000.00 |
| F-776 Mission Funds | .00 | .00 | 1,000.00- | 1,000.00 | .00 | .00 |
| F-777 Mission - International | 7,045.00 | .00 | .00 | .00 | .00 | 7,045.00 |
| F-787 SCRIP Funds | 253.00 | .00 | .00 | .00 | .00 | 253.00 |
| F-792 Tuition Assistance (unallocated) | 50,099.00 | .00 | .00 | .00 | .00 | 50,099.00 |
| *RESTRICTED FUNDS | 77,640.00 | .00 | 1,000.00- | 1,000.00 | .00 | 77,640.00 |
| Total PROGRAMS | 79,382.00 | 25,274.00 | 796,090.00- | 775,010.00 | 4,194.00 | 83,576.00 |
| <u>OTHER OPERATING</u> | | | | | | |
| F-805 Chromebook | 15,897.00 | .00 | 29,250.00- | 29,250.00 | .00 | 15,897.00 |
| F-810 DeVos FLI - Cluster Manager Portion | 308.00 | .00 | .00 | .00 | .00 | 308.00 |
| F-831 Uniforms | 267.00- | .00 | .00 | .00 | .00 | 267.00- |
| Total OTHER OPERATING | 15,938.00 | .00 | 29,250.00- | 29,250.00 | .00 | 15,938.00 |
| <u>CAPITAL FUNDS</u> | | | | | | |
| F-934 Capital Expenditures Reserve | 48,857.00 | .00 | .00 | .00 | .00 | 48,857.00 |
| F-960 NAD Working Capital Reserve | 95,365.00 | .00 | .00 | .00 | .00 | 95,365.00 |
| Total CAPITAL FUNDS | 144,222.00 | .00 | .00 | .00 | .00 | 144,222.00 |
| <u>PLANT/EQUIP INVESTMENT</u> | | | | | | |
| F-905 Investment in Equipment | 18,715.00- | .00 | .00 | .00 | .00 | 18,715.00- |
| Total PLANT/EQUIP INVESTMENT | 18,715.00- | .00 | .00 | .00 | .00 | 18,715.00- |
| <u>OTHER NON-OPERATING</u> | | | | | | |
| F-990 EQUITY FUND | 22,231.00- | .00 | .00 | .00 | .00 | 22,231.00- |
| Total OTHER NON-OPERATING | 22,231.00- | .00 | .00 | .00 | .00 | 22,231.00- |
| Total FUNCTIONS | 198,596.00 | 874,346.00 | 912,254.00- | .00 | 37,908.00- | 160,688.00 |

SMART TUITION REPORT CARD

GRAND RAPIDS ADVENTIST ACADEMY

DECEMBER 1, 2018 – DECEMBER 31, 2018

| PAYMENTS COLLECTED | | |
|--------------------|--------------------|----------------------------|
| | 2018 | <i>This period in 2017</i> |
| | \$30,119.43 | \$29,594.46 |

| PAST DUE PAYMENTS COLLECTED | | |
|-----------------------------|-------------------|----------------------------|
| | 2018 | <i>This period in 2017</i> |
| 60+ days past due | \$857.00 | \$1,443.72 |
| 30+ days past due | \$1,627.00 | \$1,125.72 |

| PAYMENTS BY TYPE | | |
|------------------------------|-----------|----------------------------|
| | 2018 | <i>This period in 2017</i> |
| Credit Card(s) | 9 | 7 |
| Electronic Check(s) | 37 | 37 |
| Rejected Electronic Check(s) | 3 | 3 |

| COMMUNICATION | | |
|----------------|------------|----------------------------|
| | 2018 | <i>This period in 2017</i> |
| Email | 152 | 70 |
| Outbound Calls | 18 | 10 |
| Inbound Calls | 7 | 7 |