



November 2018

Financial Report

Presented at the

January 2019 Board Meeting

(December board meeting was cancelled)

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Grand Rapids Adventist Academy
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Grand Rapids Adventist Academy
Balance Sheet
GENERAL FUND

11/30/2018 11/30/2017

ASSETS

Petty Cash	200.00	200.00
Office Cash Box	70.00	.00
Checking (S8)	127,331.88	159,440.16
School Savings (S1)	15.61	15.61
Money Market (S4)	120,712.86	120,351.31
Central Subsidy	6,364.00	.00
Wyoming Subsidy	3,676.00	.00
Maranatha Subsidy	.00	.02
Rogers Heights Subsidy	2,332.00	.00
Three Angels Subsidy	2,600.00	.00
Central Assistance	3,631.80	.00
Wyoming Assistance	1,773.36	.00
Rogers Hts Assistance	247.50	.00
Grand Haven Assistance	761.66	.00
Lowell Assistance	.00	100.00-
Myanmar Assistance	1,886.00	.00
Three Angels Assistance	879.94	.00
A/R - SMART 2012-2013	9,825.00	9,825.00
A/R - SMART 2014-2015	7,659.39	7,659.39
A/R - SMART 2015-2016	1,423.60	1,423.60
A/R - SMART 2016-2017	40.00	40.00
A/R - SMART 2017-2018	1,259.00	12,786.25-
A/R - SMART 2018-2019	9,632.43-	.00
Allowance for Bad Debt	18,827.99-	18,907.99-
A/R MISCELLANEOUS	2,765.95	.00
Brittany Williams (for TA)	139.61	752.27
Prepaid Tuition	600.16-	208.16-
Furnishings & Equipment	32,564.66	32,564.66
Vehicles	8,000.00	8,000.00
Accumulated Depreciation	33,611.62-	31,389.46-
Total ASSETS	273,487.62	276,880.16

LIABILITIES

Accounts Payable - Operations	.00	7,500.00
Accounts Payable - MI Conf	59,170.46	63,931.37
Note Payable - Copier Lease	1,965.63	1,965.63
Retirement Allowance Accrual	15,918.50	13,144.73
DeVos FLI - Church Portion	14,000.00	8,000.00
Alumni Funds	969.77	787.77
Accompanist Scholarship	3.00	3.00
Graduated Class Dues 2016	.00	33.02
Graduated Class Dues 2017	.00	75.00
Class Dues 2018 (SR)	.00	2,650.00
2019 (SR) Dues	.00	2,650.00
2020 (JR) Dues	5,125.00	1,750.00
2021 (SO) Dues	1,000.00	.00
2022 (FR) Dues	625.00	.00
2015 Graduated FUNDRAISER - TR	680.70	680.70
2016 Graduated FUNDRAISER - EV	33.02	.00
2017 Graduated FUNDRAISER - CM & EV	749.79	674.79
2018 Graduated FUNDRAISER - DV - SR	623.64	2,308.92
2019 (SR) FUNDRAISER - EV	190.79-	735.60
2020 (JR) FUNDRAISER - GB	242.86	300.92
2021 (SO) FUNDRAISER - BW	3.60	3.60

Grand Rapids Adventist Academy
Balance Sheet
GENERAL FUND

	11/30/2018	11/30/2017
2022 (FR) FUNDRAISER - DV	652.26	297.15
2023 (8TH) FUNDRAISER - BW	151.99	90.82
EL SA Funds - KE	1,227.54	622.87
HS SA Funds - CG	744.93	182.80
Home & School Funds	1,838.47	1,676.30
Music FET (Festivals, Equip, Tours)	4,012.71	.00
Pencil Machine Funds (K.Everett)	120.19	107.05
REMOVE - USE 260 Campus Ministries (EV)	.00	11.52
Note Payable - Copier Lease	<u>1,485.23</u>	<u>3,851.46</u>
Total LIABILITIES	111,153.50	114,035.02
<u>LOCAL FUNDS</u>		
UNALLOCATED	486,055.51-	535,693.79-
PROGRAMS	521,954.72	524,447.05
OTHER OPERATING	29,039.15	18,980.82
CAPITAL FUNDS	139,268.92	140,355.46
PLANT/EQUIP INVESTMENT	19,641.46-	17,419.30-
OTHER NON-OPERATING	<u>22,231.70-</u>	<u>32,174.90</u>
Total LOCAL FUNDS	<u>162,334.12</u>	<u>162,845.14</u>
 Total LIAB & NET ASSETS	 <u><u>273,487.62</u></u>	 <u><u>276,880.16</u></u>

Grand Rapids Adventist Academy
Function Activity Summary - Actual for Month

	Beg Bal 11/01/2018	Income	Expenses	Transfers	Gain/ -Loss	End Bal 11/30/2018
<u>UNALLOCATED</u>						
F-103 Unallocated Funds	252,137.39	73,334.34	7,267.24-	804,260.00-	738,192.90-	486,055.51-
Total UNALLOCATED	252,137.39	73,334.34	7,267.24-	804,260.00-	738,192.90-	486,055.51-
<u>PROGRAMS</u>						
F-201 Grades K, 1, & 2 (YO)	500.18-	.00	.00	715.00	715.00	214.82
F-204 Grades 3 & 4 (KE)	44.11-	.00	.00	1,350.00	1,350.00	1,305.89
F-206 Grades 5 & 6 (AW)	983.45-	.00	.00	1,449.00	1,449.00	465.55
F-208 Grade 8 (WW)	197.13-	.00	29.75-	3,480.00	3,450.25	3,253.12
F-230 Part Time Teachers	12.00-	.00	.00	300.00	300.00	288.00
F-240 Science (BW)	549.12-	.00	.00	1,340.00	1,340.00	790.88
F-250 English (DB)	65.08-	.00	.00	100.00	100.00	34.92
F-260 Bible / Spanish (EV)	297.78-	.00	.00	7,000.00	7,000.00	6,702.22
F-270 Math / Practical Arts (DV)	46.33	115.80	66.07-	200.00	249.73	296.06
F-280 Music (TR)	61.77	.00	690.45-	1,182.00	491.55	553.32
F-294 National Honor Society	385.00-	.00	.00	556.00	556.00	171.00
F-295 PE Equipment	156.56-	.00	.00	510.00	510.00	353.44
F-297 Yearbook	634.82	283.22	514.81-	2,100.00	1,868.41	2,503.23
F-298 TRANS - Student Association to Trust	1,700.00-	.00	.00	1,700.00	1,700.00	.00
F-299 TRANS - Class Dues to Trust	4,750.00-	.00	.00	4,750.00	4,750.00	.00
*TEACHER'S FUNCTIONS	8,897.49-	399.02	1,301.08-	26,732.00	25,829.94	16,932.45
F-311 Payroll: Teachers (EL flat rate)	145,317.53-	2,165.13	50,911.23-	503,335.00	454,588.90	309,271.37
F-312 Payroll: Teachers (HS formula)	2,084.00-	.00	521.00-	26,741.00	26,220.00	24,136.00
F-313 Payroll: Support Staff	25,883.63-	139.61	5,117.40-	83,490.00	78,512.21	52,628.58
F-340 Insurance	11,689.11-	.00	4,475.95-	21,500.00	17,024.05	5,334.94
F-342 Office: Main	1,576.11-	.00	737.53-	9,012.00	8,274.47	6,698.36
F-343 Office: Financial Manager	310.70-	.00	.00	700.00	700.00	389.30
F-344 Fees	2,462.83	.00	170.00-	.00	170.00-	2,292.83
F-369 Admin Plant Operations	6,238.44-	.00	.00	.00	.00	6,238.44-
F-370 Admin - Materials & Supplies	16,185.06-	.00	480.36-	22,740.00	22,259.64	6,074.58
F-371 Admin - Programs	1,754.88-	.00	48.93-	3,175.00	3,126.07	1,371.19
F-375 Equipment	2,894.96-	.00	590.85-	7,173.00	6,582.15	3,687.19
F-376 Library / Media Center	3,046.82-	.00	480.94-	3,570.00	3,089.06	42.24
F-378 Computers	1,193.66-	.00	1,006.22-	10,356.00	9,349.78	8,156.12
F-379 Instructional Plant Operations	94,381.56-	.00	.00	.00	.00	94,381.56-
F-380 Maintenance	4,526.44-	.00	1,120.58-	11,951.00	10,830.42	6,303.98
F-385 Utilities	8,631.31-	.00	2,370.24-	42,100.00	39,729.76	31,098.45
F-387 Vehicle	1,032.00-	.00	.00	1,435.00	1,435.00	403.00
F-389 Total Plant Operations	100,620.00	.00	.00	.00	.00	100,620.00
*EDUCATIONAL FUNCTIONS	223,663.38-	2,304.74	68,031.23-	747,278.00	681,551.51	457,888.13
F-718 ASI Kitchen Project	243.92	.00	.00	.00	.00	243.92
F-720 DeVos FLI - School Portion	.00	.00	.00	.00	.00	.00
F-776 Mission Funds	1,000.00-	.00	.00	1,000.00	1,000.00	.00
F-777 Mission - International	7,402.05	.00	.00	.00	.00	7,402.05
F-787 SCRIP Funds	.00	.00	.00	.00	.00	.00
F-789 Scholarship - Merit Awards	330.00-	.00	165.00-	.00	165.00-	495.00-
F-791 Tuition Assistance (allocated)	27,234.07	19,227.88	20,202.94-	.00	975.06-	26,259.01
F-792 Tuition Assistance (unallocated)	12,962.61	761.55	.00	.00	761.55	13,724.16
*RESTRICTED FUNDS	46,512.65	19,989.43	20,367.94-	1,000.00	621.49	47,134.14
Total PROGRAMS	186,048.22-	22,693.19	89,700.25-	775,010.00	708,002.94	521,954.72
<u>OTHER OPERATING</u>						
F-805 Chromebook	95.49-	.00	1,479.35-	29,250.00	27,770.65	27,675.16
F-810 DeVos FLI - Cluster Manager Portion	2,107.23	.00	150.00-	.00	150.00-	1,957.23
F-831 Uniforms	598.92-	139.98	134.30-	.00	5.68	593.24-
Total OTHER OPERATING	1,412.82	139.98	1,763.65-	29,250.00	27,626.33	29,039.15
<u>CAPITAL FUNDS</u>						
F-934 Capital Expenditures Reserve	43,903.90	.00	.00	.00	.00	43,903.90
F-960 NAD Working Capital Reserve	95,365.02	.00	.00	.00	.00	95,365.02
Total CAPITAL FUNDS	139,268.92	.00	.00	.00	.00	139,268.92
<u>PLANT/EQUIP INVESTMENT</u>						
F-905 Investment in Equipment	19,456.28-	.00	185.18-	.00	185.18-	19,641.46-
Total PLANT/EQUIP INVESTMENT	19,456.28-	.00	185.18-	.00	185.18-	19,641.46-
<u>OTHER NON-OPERATING</u>						
F-990 EQUITY FUND	22,231.70-	.00	.00	.00	.00	22,231.70-
Total OTHER NON-OPERATING	22,231.70-	.00	.00	.00	.00	22,231.70-
Total FUNCTIONS	165,082.93	96,167.51	98,916.32-	.00	2,748.81-	162,334.12

Grand Rapids Adventist Academy
Function Activity Summary - Year-to-Date Actual

	Beg Bal 7/01/2018	Income	Expenses	Transfers	Gain/ -Loss	End Bal 11/30/2018
<u>UNALLOCATED</u>						
F-103 Unallocated Funds	.00	348,319.89	30,115.40-	804,260.00-	486,055.51-	486,055.51-
Total UNALLOCATED	.00	348,319.89	30,115.40-	804,260.00-	486,055.51-	486,055.51-
<u>PROGRAMS</u>						
F-201 Grades K, 1, & 2 (YO)	.00	.00	500.18-	715.00	214.82	214.82
F-204 Grades 3 & 4 (KE)	.00	.00	44.11-	1,350.00	1,305.89	1,305.89
F-206 Grades 5 & 6 (AW)	.00	50.00	1,033.45-	1,449.00	465.55	465.55
F-208 Grade 8 (WW)	.00	.00	226.88-	3,480.00	3,253.12	3,253.12
F-230 Part Time Teachers	.00	.00	12.00-	300.00	288.00	288.00
F-240 Science (BW)	.00	427.50	976.62-	1,340.00	790.88	790.88
F-250 English (DB)	.00	.00	65.08-	100.00	34.92	34.92
F-260 Bible / Spanish (EV)	.00	.00	297.78-	7,000.00	6,702.22	6,702.22
F-270 Math / Practical Arts (DV)	.00	580.80	484.74-	200.00	296.06	296.06
F-280 Music (TR)	.00	739.95	1,368.63-	1,182.00	553.32	553.32
F-294 National Honor Society	.00	.00	385.00-	556.00	171.00	171.00
F-295 PE Equipment	.00	.00	156.56-	510.00	353.44	353.44
F-297 Yearbook	1,741.38	1,123.11	2,461.26-	2,100.00	761.85	2,503.23
F-298 TRANS - Student Association to Trust	.00	.00	1,700.00-	1,700.00	.00	.00
F-299 TRANS - Class Dues to Trust	.00	.00	4,750.00-	4,750.00	.00	.00
*TEACHER'S FUNCTIONS	1,741.38	2,921.36	14,462.29-	26,732.00	15,191.07	16,932.45
F-311 Payroll: Teachers (EL flat rate)	.00	5,976.44	200,040.07-	503,335.00	309,271.37	309,271.37
F-312 Payroll: Teachers (HS formula)	.00	.00	2,605.00-	26,741.00	24,136.00	24,136.00
F-313 Payroll: Support Staff	.00	139.61	31,001.03-	83,490.00	52,628.58	52,628.58
F-340 Insurance	.00	.00	16,165.06-	21,500.00	5,334.94	5,334.94
F-342 Office: Main	.00	.00	2,313.64-	9,012.00	6,698.36	6,698.36
F-343 Office: Financial Manager	.00	7.20	317.90-	700.00	389.30	389.30
F-344 Fees	.00	6,525.00	4,232.17-	.00	2,292.83	2,292.83
F-369 Admin Plant Operations	6,238.44-	.00	.00	.00	.00	6,238.44-
F-370 Admin - Materials & Supplies	.00	94.00	16,759.42-	22,740.00	6,074.58	6,074.58
F-371 Admin - Programs	.00	.00	1,803.81-	3,175.00	1,371.19	1,371.19
F-375 Equipment	.00	.00	3,485.81-	7,173.00	3,687.19	3,687.19
F-376 Library / Media Center	.00	.00	3,527.76-	3,570.00	42.24	42.24
F-378 Computers	.00	.00	2,199.88-	10,356.00	8,156.12	8,156.12
F-379 Instructional Plant Operations	94,381.56-	.00	.00	.00	.00	94,381.56-
F-380 Maintenance	.00	3,180.00	8,827.02-	11,951.00	6,303.98	6,303.98
F-385 Utilities	.00	.00	11,001.55-	42,100.00	31,098.45	31,098.45
F-387 Vehicle	.00	.00	1,032.00-	1,435.00	403.00	403.00
F-389 Total Plant Operations	100,620.00	.00	.00	.00	.00	100,620.00
*EDUCATIONAL FUNCTIONS	.00	15,922.25	305,312.12-	747,278.00	457,888.13	457,888.13
F-718 ASI Kitchen Project	243.92	.00	.00	.00	.00	243.92
F-720 DeVos FLI - School Portion	20,000.00	.00	.00	20,000.00-	20,000.00-	.00
F-776 Mission Funds	.00	.00	1,000.00-	1,000.00	.00	.00
F-777 Mission - International	7,045.52	356.53	.00	.00	356.53	7,402.05
F-787 SCRIP Funds	253.14	333.20	586.34-	.00	253.14-	.00
F-789 Scholarship - Merit Awards	.00	.00	495.00-	.00	495.00-	495.00-
F-791 Tuition Assistance (allocated)	.00	43,846.64	107,813.63-	90,226.00	26,259.01	26,259.01
F-792 Tuition Assistance (unallocated)	50,099.20	35,850.96	.00	72,226.00-	36,375.04-	13,724.16
*RESTRICTED FUNDS	77,641.78	80,387.33	109,894.97-	1,000.00-	30,507.64-	47,134.14
Total PROGRAMS	79,383.16	99,230.94	429,669.38-	773,010.00	442,571.56	521,954.72
<u>OTHER OPERATING</u>						
F-805 Chromebook	15,897.62	.00	17,472.46-	29,250.00	11,777.54	27,675.16
F-810 DeVos FLI - Cluster Manager Portion	308.19	.00	350.96-	2,000.00	1,649.04	1,957.23
F-831 Uniforms	267.11-	2,402.32	2,728.45-	.00	326.13-	593.24-
Total OTHER OPERATING	15,938.70	2,402.32	20,551.87-	31,250.00	13,100.45	29,039.15
<u>CAPITAL FUNDS</u>						
F-934 Capital Expenditures Reserve	48,857.32	61.58	5,015.00-	.00	4,953.42-	43,903.90
F-960 NAD Working Capital Reserve	95,365.02	.00	.00	.00	.00	95,365.02
Total CAPITAL FUNDS	144,222.34	61.58	5,015.00-	.00	4,953.42-	139,268.92
<u>PLANT/EQUIP INVESTMENT</u>						
F-905 Investment in Equipment	18,715.56-	.00	925.90-	.00	925.90-	19,641.46-
Total PLANT/EQUIP INVESTMENT	18,715.56-	.00	925.90-	.00	925.90-	19,641.46-
<u>OTHER NON-OPERATING</u>						
F-990 EQUITY FUND	22,231.70-	.00	.00	.00	.00	22,231.70-
Total OTHER NON-OPERATING	22,231.70-	.00	.00	.00	.00	22,231.70-
Total FUNCTIONS	198,596.94	450,014.73	486,277.55-	.00	36,262.82-	162,334.12

Grand Rapids Adventist Academy SUMMARY of Budgeted Items Only

(see the highlighted items on pages 4 and 5)

Budgeted Annual Loss	(37,908.00)	<i>(see page 8)</i>
Budgeted Monthly Loss	(3,159.00)	
Budgeted YTD Loss	(15,795.00)	

ACTUAL MONTH SUMMARY

11/1/2018

		Beg Bal	Income	Expenses	Transfers	Gain / (Loss)	End Bal
					<i>includes budget transfers</i>		
F-103	TOTAL Unallocated	252,137.39	73,334.34	(7,267.24)	(804,260.00)	(738,192.90)	(486,055.51)
F-200s	TOTAL Teacher's Functions	(8,897.49)	399.02	(1,301.08)	26,732.00	25,829.94	16,932.45
F-300s	TOTAL Educational Functions	(223,663.38)	2,304.74	(68,031.23)	747,278.00	681,551.51	457,888.13
F-776	TOTAL Mission Budget	0.00	0.00	(1,000.00)	1,000.00	0.00	0.00
F-805	TOTAL Chromebook	(95.49)	0.00	(1,479.35)	29,250.00	27,770.65	27,675.16
	TOTAL BUDGETED ITEMS	19,481.03	76,038.10	(79,078.90)	0.00	(3,040.80)	16,440.23
						Variance from Monthly Budget	118.20

ACTUAL YTD SUMMARY

07/01/2018

		Beg Bal	Income	Expenses	Transfers	Gain / (Loss)	End Bal
					<i>includes budget transfers</i>		
F-103	TOTAL Unallocated	0.00	348,319.89	(30,115.40)	(804,260.00)	(486,055.51)	(486,055.51)
F-200s	TOTAL Teacher's Functions	1,741.38	2,921.36	(14,462.29)	26,732.00	15,191.07	16,932.45
F-300s	TOTAL Educational Functions	0.00	15,922.25	(305,312.12)	747,278.00	457,888.13	457,888.13
F-776	TOTAL Mission Budget	0.00	0.00	(1,000.00)	1,000.00	0.00	0.00
F-805	TOTAL Chromebook	15,897.62	0.00	(17,472.46)	29,250.00	11,777.54	27,675.16
	TOTAL BUDGETED ITEMS	17,639.00	367,163.50	(368,362.27)	0.00	(1,198.77)	16,440.23
						Variance from YTD Budget	14,596.23

Grand Rapids Adventist Academy
ANNUAL Budget as approved at the October 2018 Constituency Meeting

	Beg Bal 7/01/2018	Income	Expenses	Transfers	Gain/ -Loss	End Bal 6/30/2019
<u>UNALLOCATED</u>						
F-103 Unallocated Funds	.00	849,072.00	86,914.00-	804,260.00-	42,102.00-	42,102.00-
Total UNALLOCATED	.00	849,072.00	86,914.00-	804,260.00-	42,102.00-	42,102.00-
<u>PROGRAMS</u>						
F-201 Grades K, 1, & 2 (YO)	.00	.00	715.00-	715.00	.00	.00
F-204 Grades 3 & 4 (KE)	.00	.00	1,350.00-	1,350.00	.00	.00
F-206 Grades 5 & 6 (AW)	.00	.00	1,449.00-	1,449.00	.00	.00
F-208 Grade 8 (WW)	.00	.00	3,480.00-	3,480.00	.00	.00
F-230 Part Time Teachers	.00	.00	300.00-	300.00	.00	.00
F-240 Science (BW)	.00	475.00	1,815.00-	1,340.00	.00	.00
F-250 English (DB)	.00	.00	100.00-	100.00	.00	.00
F-260 Bible / Spanish (EV)	.00	.00	7,000.00-	7,000.00	.00	.00
F-270 Math / Practical Arts (DV)	.00	.00	200.00-	200.00	.00	.00
F-280 Music (TR)	.00	.00	1,182.00-	1,182.00	.00	.00
F-294 National Honor Society	.00	.00	556.00-	556.00	.00	.00
F-295 PE Equipment	.00	.00	510.00-	510.00	.00	.00
F-297 Yearbook	1,741.00	.00	2,100.00-	2,100.00	.00	1,741.00
F-298 TRANS - Student Association to Trust	.00	.00	1,700.00-	1,700.00	.00	.00
F-299 TRANS - Class Dues to Trust	.00	.00	4,750.00-	4,750.00	.00	.00
*TEACHER'S FUNCTIONS	1,741.00	475.00	27,207.00-	26,732.00	.00	1,741.00
F-311 Payroll: Teachers (EL flat rate)	.00	17,355.00	520,690.00-	503,335.00	.00	.00
F-312 Payroll: Teachers (HS retirement only)	.00	.00	26,741.00-	26,741.00	.00	.00
F-313 Payroll: Support Staff	.00	.00	83,490.00-	83,490.00	.00	.00
F-340 Insurance	.00	.00	21,500.00-	21,500.00	.00	.00
F-342 Office: Main	.00	.00	9,012.00-	9,012.00	.00	.00
F-343 Office: Financial Manager	.00	.00	700.00-	700.00	.00	.00
F-344 Fees	.00	6,500.00	3,250.00-	.00	3,250.00	3,250.00
F-370 Admin - Materials & Supplies	.00	.00	22,740.00-	22,740.00	.00	.00
F-371 Admin - Programs	.00	944.00	3,175.00-	3,175.00	944.00	944.00
F-375 Equipment	.00	.00	7,173.00-	7,173.00	.00	.00
F-376 Library / Media Center	.00	.00	3,570.00-	3,570.00	.00	.00
F-378 Computers	.00	.00	10,356.00-	10,356.00	.00	.00
F-380 Maintenance	.00	.00	11,951.00-	11,951.00	.00	.00
F-385 Utilities	.00	.00	42,100.00-	42,100.00	.00	.00
F-387 Vehicle	.00	.00	1,435.00-	1,435.00	.00	.00
*EDUCATIONAL FUNCTIONS	.00	24,799.00	767,883.00-	747,278.00	4,194.00	4,195.00
F-718 ASI Kitchen Project	243.00	.00	.00	.00	.00	243.00
F-720 DeVos FLI - School Portion	20,000.00	.00	.00	.00	.00	20,000.00
F-776 Mission Funds	.00	.00	1,000.00-	1,000.00	.00	.00
F-777 Mission - International	7,045.00	.00	.00	.00	.00	7,045.00
F-787 SCRIP Funds	253.00	.00	.00	.00	.00	253.00
F-792 Tuition Assistance (unallocated)	50,099.00	.00	.00	.00	.00	50,099.00
*RESTRICTED FUNDS	77,640.00	.00	1,000.00-	1,000.00	.00	77,640.00
Total PROGRAMS	79,382.00	25,274.00	796,090.00-	775,010.00	4,194.00	83,576.00
<u>OTHER OPERATING</u>						
F-805 Chromebook	15,897.00	.00	29,250.00-	29,250.00	.00	15,897.00
F-810 DeVos FLI - Cluster Manager Portion	308.00	.00	.00	.00	.00	308.00
F-831 Uniforms	267.00-	.00	.00	.00	.00	267.00-
Total OTHER OPERATING	15,938.00	.00	29,250.00-	29,250.00	.00	15,938.00
<u>CAPITAL FUNDS</u>						
F-934 Capital Expenditures Reserve	48,857.00	.00	.00	.00	.00	48,857.00
F-960 NAD Working Capital Reserve	95,365.00	.00	.00	.00	.00	95,365.00
Total CAPITAL FUNDS	144,222.00	.00	.00	.00	.00	144,222.00
<u>PLANT/EQUIP INVESTMENT</u>						
F-905 Investment in Equipment	18,715.00-	.00	.00	.00	.00	18,715.00-
Total PLANT/EQUIP INVESTMENT	18,715.00-	.00	.00	.00	.00	18,715.00-
<u>OTHER NON-OPERATING</u>						
F-990 EQUITY FUND	22,231.00-	.00	.00	.00	.00	22,231.00-
Total OTHER NON-OPERATING	22,231.00-	.00	.00	.00	.00	22,231.00-
Total FUNCTIONS	198,596.00	874,346.00	912,254.00-	.00	37,908.00-	160,688.00

SMART TUITION REPORT CARD

GRAND RAPIDS ADVENTIST ACADEMY

OCTOBER 1, 2018 – OCTOBER 31, 2018

PAYMENTS COLLECTED		
	2018	<i>This period in 2017</i>
	\$30,918.61	\$26,916.29

PAST DUE PAYMENTS COLLECTED		
	2018	<i>This period in 2017</i>
60+ days past due	\$0.00	\$1,602.00
30+ days past due	\$1,100.00	\$0.00

PAYMENTS BY TYPE		
	2018	<i>This period in 2017</i>
Credit Card(s)	9	17
Electronic Check(s)	31	30
Rejected Electronic Check(s)	3	0

COMMUNICATION		
	2018	<i>This period in 2017</i>
Email	101	91
Outbound Calls	34	19
Inbound Calls	7	12